



December 1, 2010

<p><b>MAR CORN</b> 544.00</p> <p><u>Daily</u> Sup: 532.27-535.03 Res: 555.42-553.66</p> <p><u>Weekly</u> Sup: 521.58-540.55 Res: 584.09-568.56</p> <p>Fib Above: 555.63 Fib Below: 539.87 Range Rev: 22.13 Range Key: 18.63 Pivot: 547.75 Swing: 541.66</p>	<p><b>Priority Indicators:</b> 1* The downside objectives for this formation range from 518.00 to 480.50 with a close over 553.60 needed to negate a bear trading stance. 2* Market is within proximity of this week's projected support range of 521.58-540.55, which may provide a likely zone for bottoming action or rebounds.</p> <p><b>Helms:</b> The market is bearish and retains potential for selloffs to test 517 3/4* support. Use a slip under 540- to initiate secondary dips, but a close under 534 1/2 renews selloffs to attack under the 520 1/4 swing low. A pop over the previous Friday's 562 1/4 high or close over 557 1/4* will produce a near term upturn for recovery rallies. However, only a close over 580 1/4* marks a critical turnaround.</p>		
<p>Swing pattern shows a slightly negative bias for today and a 64% chance of taking out yesterday's low the next two sessions.</p>			

<p><b>JAN SOYBEANS</b> 1243.00</p> <p><u>Daily</u> Sup: 1215.79-1227.35 Res: 1263.63-1260.39</p> <p><u>Weekly</u> Sup: 1185.88-1227.00 Res: 1299.25-1265.36</p> <p>Fib Above: 1251.38 Fib Below: 1227.28 Range Rev: 45.02 Range Key: 33.04 Pivot: 1239.33 Swing: 1249.69</p>	<p><b>Priority Indicators:</b> 1* The upside target zone for this pattern is from 1298.00 to 1298.75 with a close under 1234.43 needed to negate a bull trading stance. 2* Market is within proximity of this week's projected support range of 1185.88-1227.00, which may provide a likely zone for bottoming action or rebounds.</p> <p><b>Helms:</b> The market remains in a topping turnover with potential for a selloff against 1165 1/2* retracement support. We may see additional sideways flagging corrections if trade can hold the 1230-1224 area. A slip under 1224 will inject near term selling pressures. A roll off under 1201 1/2 should be enough to drive trade against 1175 1/4. A pop over last Friday's high will spark a retracement to 1281 1/2*. A close over 1281 1/2* is needed to power a friendly upturn for secondary advances.</p>		
<p>Swing pattern shows a slightly positive bias for today and a 67% chance of taking out yesterday's high the next two sessions.</p>			

<p><b>JAN SOYMEAL</b> 340.70</p> <p><u>Daily</u> Sup: 333.26-335.92 Res: 346.52-345.44</p> <p><u>Weekly</u> Sup: 327.50-335.90 Res: 358.40-347.79</p> <p>Fib Above: 342.61 Fib Below: 335.19 Range Rev: 12.63 Range Key: 9.51 Pivot: 338.90 Swing: 341.75</p>	<p><b>Priority Indicators:</b> 1* The upside target zone for this pattern is from 357.50 to 359.00 with a close under 330.80 needed to negate a bull trading stance. 2* Market is within proximity of this week's projected support range of 327.50-335.90, which may provide a likely zone for bottoming action or rebounds.</p> <p><b>Helms:</b> The market shows a short term peaking turnover and chance to release pressing declines to test 318* support. A press below 32450 is needed to release selloffs to 318*. Last week's recovery still hints for additional corrections, but capping rallies with 34930* keeps the trend bias negative. A close over 34930* is needed to kick off secondary rallies against the last swing high.</p>		
<p>Swing pattern shows a slightly negative bias for today and a 65% chance of taking out yesterday's low the next two sessions.</p>			